



# CITIPOINT CREDIT CO-OPERATIVE LTD

83A Kampong Bahru Road Singapore 169379

Tel: 6278 6504 Fax: 6272 8192

E-mail: citiport1@citiport.org.sg Website: www.citiport.org.sg

UEN: S25CS0003C

Dear members,

## 96<sup>TH</sup> AGM - RESULT OF THE VOTING BY PROXY FORMS

Counting of the Proxy Forms returned to the co-operative office by 6pm on 10 May 2021, began at 9am on 11 May 2021. It was supervised by Chief Scrutinizers Palanisamy Perumal (Reg. 8433) and A Panirselveam (Reg. 8032) and assisted by 3 scrutinizers. Internal Auditor R Chandrasegaran witnessed the counting.

A total of 152 proxy forms were received. 143 proxy forms were valid and 9 were invalid or spoilt

### RESOLUTIONS.

1. To confirm the minutes of the 95<sup>th</sup> Annual General Meeting held on 4 September 2020.

For	Against	Abstain
112	31	0

The resolution was adopted by a majority of 81 votes (i.e. 112 votes minus 31 votes. (Abstain votes are not counted.)

2. To receive and adopt the Report of the Board of Directors 2020.

For	Against	Abstain
109	28	6

The resolution was adopted by a majority of 81 votes.

3. To receive and adopt the Auditor's Report and Statement Accounts for the period ended 31 December 2020.

For	Against	Abstain
110	25	8

The resolution was adopted by a majority of 85 votes.

4. To approve the recommended Appropriation of Profit 2020.

For	Against	Abstain
112	25	6

The resolution was adopted by a majority of 87 votes.

5. To approve the transfer of \$1085.07 of Unclaimed Balances for more than 7 years to the Common Good Fund.

For	Against	Abstain
104	31	8

The resolution was adopted by a majority of 73 votes.



# CITIPOINT CREDIT CO-OPERATIVE LTD

83A Kampong Bahru Road Singapore 169379

Tel: 6278 6504 Fax: 6272 8192

E-mail: citiport1@citiport.org.sg Website: www.citiport.org.sg

UEN: S25CS0003C

6. To approve Estimates of Expenditure for the year 2022

For	Against	Abstain
100	35	8

The resolution was adopted by a majority of 65 votes.

7. To approve a total of \$14,400 as allowances for Hon Secretary/ Hon Treasurer / Hon Asst Secretary and Hon Asst Treasurer for year 2022.

For	Against	Abstain
99	35	9

The resolution was adopted by a majority of 64 votes.

8. To approve a total of \$4,320 as allowances for Internal Auditors for year 2022.

For	Against	Abstain
107	30	8

The resolution was adopted by a majority of 67 votes.

9. To appoint HM Accountants or other External Auditors approved by the Registry of Co-operative Societies to be Citiport Credit Co-operative Ltd External Auditors for the year ended 31 December 2021.

For	Against	Abstain
112	27	4

The resolution was adopted by a majority of 85 votes.

10. To authorize the Board to appoint an Audit Firm, where necessary, to be Internal Auditors of the Society from Financial Year 2022 and to fix its remuneration.

For	Against	Abstain
114	27	2

The resolution was adopted by a majority of 87 votes.

11. To transact any other business pertaining to the **96<sup>th</sup> Annual Report and Statement of Accounts**, of which at least four days' notice is given in writing to the Hon Secretary i.e. by 6pm on 10 May 2021.

8 emailed queries were received from member Mr. K Vijay (Reg 8229). The Society have replied to him vide email on 14 May 2021.

Pasupathy M Suppiah  
Hon Secretary